

RELEVANT RESEARCH DISCLOSURES

Company Name	Ticker	Investment Banking Revenue ¹	Analyst Holdings ²	Firm Holdings ³	Market Maker ⁴	Site Visit ⁵	Date of Travel	Details/Purpose of Visit	Who Paid
Aesafia Health Inc.	AH	✓		✓					
Algemon Pharmaceuticals Inc.	AGN								
Altura Energy Inc.	ATU								
Alvopetro Energy Ltd.	ALV	✓							
Amarillo Gold Corp.	AGC	✓							
Appia Energy Corp	API								
Appil Therapeutics Inc.	APLI	✓							
Bellus Health Inc	BLU								
Blackrock Silver Corp	BRC	✓							
Canacol Energy Ltd	CNE								
Canada Nickel Company Inc.	CNC	✓	✓						
Cipher Pharmaceuticals Inc.	CPH								
Cloudm Software and Services Inc.	DOC	✓							
Condor Petroleum Inc/Canada	CPI								
Crown Point Energy Inc	CWV								
Delta 9 Cannabis Inc.	DN								
Dolly Varden Silver Corp.	DV	✓		✓					
Emerita Resources Corp	EMO	✓							
Empress Royalty Corp	EMPR	✓							
Fiore Gold Ltd.	F								
Great Bear Resources Ltd	GBR		✓			✓	1-Oct-21	Visit Mining Operations	Issuer
Great Bear Royalties Corp	GBRR		✓						
Generation Mining Ltd	GENM								
Gran Tierra Energy Inc	GTE								
IMV Inc.	IMV				✓				
Jaguar Mining Inc.	JAG								
Knight Therapeutics Inc	GUD								
Kootenay Silver Inc.	KTN	✓							
Magna Mining Inc.	NICU					✓	17-Aug-21	Visit Mining Operations	Analyst
Mandalay Resources Corp.	MND								
Medicenna Therapeutics Inc.	MDNA								
Medexus Pharmaceuticals Inc	MDP								
Newtopia Inc.	NEWU								
Omineca Mining and Metals Ltd	OMM	✓		✓					
Orca Exploration Group Inc	ORC.B	✓							
Palladium One Mining Inc.	PDM								
Pan Orient Energy Corp	POE		✓						
Parex Resources Inc	PXT								
Perimeter Medical Imaging AI Inc.	PINK								
Prairie Provident Resources Inc.	PPR								
Probe Metals Inc.	PRB								
Profound Medical Corp.	PRN								
Pulse Oil Corp.	PUL								
QMX Gold Corp.	QMX								
Rio2 Limited	RIO								
Skylight Health Group	SLHG	✓							
Summa Silver Corp	SSVR								
TAG Oil Ltd	TAO								
The Green Organic Dutchman	TGOD	✓							
Theralase Technologies Inc.	TLT								
Theratechnologies Inc	TH	✓							
Touchstone Exploration Inc	TXP	✓							
Troilus Gold Corp	TLU								
The Valens Company	VLNS	✓							
Valeo Pharma Inc.	VPH	✓							
Valeura Energy Inc	VLE								
Wesdome Gold Mines	WDO								
Under Review (Within Last 12 Months)	none								
Almaden Minerals Ltd.	AMM								
Acerus Pharmaceuticals Corp	ASP								
Cielo Waste Management	CMC								
Corveio Pharma Corp	CORV								

AS OF OCT 5, 2021

¹ Within the past 12 months, Research Capital has provided investment banking services to the issuer.
² The Analyst currently owns or is short shares of the issuer, which represents less than 1% of shares outstanding.
³ Research Capital owns shares of the issuer in its inventory, which represents > 1% of shares outstanding.
⁴ Research Capital is a market maker or liquidity provider in the listed securities.
⁵ An Analyst has visited a material operation of the issuer.