

RELEVANT RESEARCH DISCLOSURES

		Investment Banking Revenue ¹	Analyst Holdings ²	Firm Holdings ³	Market Maker ⁴	Site Visit ⁵	Remuneration for Services ⁶	Relationship with Issuer ⁷	Date of Travel	Details/Purpose of Visit	Who Paid
Company Name	Ticker										
Aleafia Health Inc.	AH										
Alvabetto Energy Ltd.	ALV										
Amarillo Gold Corp.	AGC										
Aunty Cannabis Group Inc.	XLY										
Basselode Energy Corp.	FIND										
Beyond Oil Ltd.	BOIL										
Blackrock Silver Corp.	BRC										
Cabral Gold Inc.	CBR										
Callinex Mines Inc.	CNX										
Canacol Energy Ltd.	CNE										
Canada Nickel Company Inc.	CNC		✓								
CanAsia Energy Corp.	CEC	✓	✓								
CGI Inc.	GIBA										
Cipher Pharmaceuticals Inc.	CPH										
Crown Point Energy Inc.	CWV										
Delta 9 Cannabis Inc.	DN										
Dolly Varden Silver Corp.	DV										
Empress Royalty Corp.	EMPR										
Eupraxia Pharmaceuticals Inc.	EPRX										
Great Bear Royalties Corp.	GBRR		✓								
Generation Mining Ltd.	GENM										
Givex Information Technology	GIVX										
Gran Tierra Energy Inc.	GTE										
Guanajuato Silver Company Ltd.	GSVR			✓		✓			1-Oct-22	View Mining Operations	Issuer
Havision Systems Inc.	HALT										
Jaguar Mining Inc.	JAG										
Kidoz Inc.	KIDZ										
Knight Therapeutics Inc.	GUD										
Kootenay Silver Inc.	KTN										
Magna Mining Inc.	NICU		✓			✓			11-Nov-22	View mining operations	Analyst paid for lodging and travel, issuer paid for meals
Mandalay Resources Corp.	MND										
Medicenna Therapeutics Inc.	MDNA										
Medexus Pharmaceuticals Inc.	MDP	✓									
NowVertical Group Inc.	NOIW										
Omineca Mining and Metals Ltd.	OMM										
Orca Exploration Group Inc.	ORC.B										
Outcrop Silver & Gold Corp.	OCG	✓									
Palladium One Mining Inc.	PDM					✓			29-Mar-22	View Mining Operations	Issuer paid for hotels and meals
Parox Resources Inc.	PXT										
Profound Medical Corp.	PRN					✓			27-Apr-22	View Operations and Corporate Update	Analyst
Pulse Oil Corp.	PUL					✓			8-Nov-22	View Oil Drilling Operations	Analyst
QC Copper and Gold Inc.	QCCU										
QMX Gold Corp.	QMX										
ROK Resources Inc.	ROK										
Royal Helium Ltd.	RHC	✓									
Scottie Resources Corp.	SCOT										
Semova Corp.	SVA										
Silver Mountain Resources Inc.	AGMR										
Solarbank Corporation	SUNN	✓									
Summa Silver Corp.	SSVR										
TAG Oil Ltd.	TAO	✓									
Tenex Energy Corp.	TNZ										
The Green Organic Dutchman	TGOD					✓			21-Jun-22	View Growing Facility	Analyst
Theralase Technologies Inc.	TLT										
Theratechnologies Inc.	TH										
Touchstone Exploration Inc.	TXP										
Trillion Energy International Inc.	TCF										
Tudor Gold Corp.	TUD	✓									
The Valens Company	VLNS										
Valeura Energy Inc.	VLE										
York Harbour Metals Inc.	YORK					✓			20-Apr-22	Viewing mining operations	Analyst paid for flight/ Issuer paid hotel and meals
Under Review											
Almaden Minerals Ltd.	AMM										
Algemon Pharmaceuticals Inc.	AGN	✓									
Condor Energies Inc.	CDR										
Prairie Proident Resources Inc.	PPR										
Valeo Pharma Inc.	VPH										

¹ Within the past 12 months, Research Capital has provided investment banking services to the issuer.

² The Analyst, an associate of the analyst or any person involved in the preparation of the report currently owns or is short, directly or indirectly, securities of the issuer.

³ Research Capital or its affiliates owns shares of the issuer equal to or greater than 1% of shares outstanding.

⁴ Research Capital is a market maker or liquidity provider in the listed securities.

⁵ An Analyst has visited a material operation of the issuer.

⁶ A Director or officer of Research Capital or research analyst involved in the preparation of a report has provided services to the issuer, other than Investment Banking and trade execution, for remuneration within the last 12 months

⁷ A Director, officer or employee of Research Capital is a Director, officer or employee of the issuer or serves in an advisory capacity to the issuer

AS OF FEB 5, 2024