

RELEVANT RESEARCH DISCLOSURES

| Company Name | Ticker | Investment Banking Revenue ¹ | Analyst Holdings ² | Firm Holdings ³ | Market Maker ⁴ | Site Visit ⁵ | Date of Travel | Details/Purpose of Visit | Who Paid |
|--------------------------------------|--------|-----------------------------------------|-------------------------------|----------------------------|---------------------------|-------------------------|----------------|--------------------------|----------|
| Aleaia Inc. | AH | ✓ | | ✓ | | | | | |
| Algeron Pharmaceuticals Inc. | AGN | ✓ | | | | | | | |
| Almaden Minerals Ltd. | AMM | | | | | | | | |
| Altura Energy Inc. | ATU | | | | | | | | |
| Alvopetro Energy Ltd. | ALV | ✓ | | | | | | | |
| Amarillo Gold Corp. | AGC | ✓ | | ✓ | | | | | |
| Appili Therapeutics Inc. | APLI | ✓ | | | | | | | |
| Aurinia Pharmaceuticals Inc. | AURP | | | | | | | | |
| Aurora Cannabis Inc. | ACB | | | | | | | | |
| Audy Cannabis Group Inc | XLY | ✓ | | | | | | | |
| Battle North Gold Corp | BNAU | ✓ | | ✓ | | | | | |
| Bellus Health Inc | BLU | | | | | | | | |
| Canacol Energy Ltd | CNE | | | | | | | | |
| Cipher Pharmaceuticals Inc. | CPH | | | | | | | | |
| Cloudmd Software and Services Inc. | DOC | ✓ | | | | | | | |
| Condor Petroleum Inc/Canada | CPI | | | | | | | | |
| Crown Point Energy Inc | CWV | | ✓ | | | | | | |
| Delta 9 Cannabis Inc | DN | ✓ | | | | | | | |
| Dolly Varden Silver Corp. | DV | ✓ | | ✓ | | | | | |
| FansUnite Entertainment Inc. | FANS | ✓ | | | | | | | |
| Fiore Gold Ltd. | F | | | | | | | | |
| Flower One Holdings Inc. | FONE | ✓ | | | | | | | |
| Generation Mining Ltd | GENM | | | | | | | | |
| Gran Tierra Energy Inc | GTE | | | | | | | | |
| Harvest One Cannabis Inc. | HVT | ✓ | | | | | | | |
| IMV Inc. | IMV | | | | ✓ | | | | |
| Indiva Limited | NDVA | | | ✓ | | | | | |
| Jaguar Mining Inc. | JAG | | | | | | | | |
| Knight Therapeutics Inc | GUD | | | | | | | | |
| Kootenay Silver Inc. | KTN | ✓ | | | | | | | |
| Mandalay Resources Corp. | MND | | | | | | | | |
| Medexus Pharmaceuticals Inc | MDP | | | | | | | | |
| Medicenna Therapeutics Inc. | MDNA | | | | | | | | |
| MediPharm Labs Corp. | LABS | | | | | | | | |
| Omineca Mining and Metals Ltd | OMM | ✓ | | | | | | | |
| Orca Exploration Group Inc | ORC.B | ✓ | | | | | | | |
| Organigram Holdings Inc. | OGI | | | | | | | | |
| Pan Orient Energy Corp | POE | | ✓ | | | | | | |
| Parex Resources Inc | PXT | | | | | | | | |
| Prairie Provident Resources Inc. | PPR | | | | | | | | |
| Probe Metals Inc. | PRB | | | | | | | | |
| Profound Medical Corp. | PRN | | | | | | | | |
| Pulse Oil Corp. | PUL | | | ✓ | | | | | |
| Pure Gold Mining | PGM | | | | | | | | |
| QMX Gold Corp. | QMX | | | | | | | | |
| Rio2 Limited | RIO | | | | | | | | |
| Rubicon Organics Inc | ROMJ | ✓ | | | | | | | |
| Skylight Health Group | SHG | ✓ | | ✓ | | | | | |
| TAG Oil Ltd | TAO | | | | | | | | |
| Theralase Technologies Inc. | TLT | | | | | | | | |
| Theratechnologies Inc | TH | ✓ | | | | | | | |
| Touchstone Exploration Inc | TXP | ✓ | | | | | | | |
| Troilus Gold Corp | TLU | | | | | | | | |
| The Valens Company | VLNS | | | | | | | | |
| Valeura Energy Inc | VLE | | | | | | | | |
| WeedMD Inc. | WMD | | ✓ | | | | | | |
| Wesdome Gold Mines | WDO | | | | | | | | |
| Under Review (Within Last 12 Months) | none | | | | | | | | |

¹ Within the past 12 months, Research Capital has provided investment banking services to the issuer.

² The Analyst currently owns or is short shares of the issuer, which represents less than 1% of shares outstanding.

³ Research Capital owns shares of the issuer in its inventory, which represents > 1% of shares outstanding.

⁴ Research Capital is a market maker or liquidity provider in the listed securities.

⁵ An Analyst has visited a material operation of the issuer.